

Residential Development Victoria

SMITHS LANE, SMITHS LANE CLYDE NORTH, VIC



Smiths Lane is a 260-hectare site located approximately 55 kilometres south-east of the Melbourne CBD in Clyde North in the City of Casey growth area. The masterplanned community is expected to deliver over 3,100 lots over ten years and be home to over 7,500 residents, with over 56 hectares of public open space planned. It will include a new local town centre, a government primary school, a private primary and secondary school, two active open space precincts with sporting ovals, seven local parks, community facility, wetlands and walking and cycle trails along Cardinia Creek.

Summary Information - In Progress

ACQUISITION/AGREEMENT DATE	Nov-11
LOCATION	Clyde North
PROJECT VALUE (INCL. GST) ¹	\$1,559.0m
TOTAL LOTS ¹	3,186
RESIDENTIAL LOTS SETTLEMENT PERIOD	FY19-FY29
OWNERSHIP STRUCTURE	Combination of 100% Mirvac and 50/50 Joint Operation with Supalai

1. Indicative only and subject to change. Project value and final lot number will depend on various factors outside of Mirvac's control such as planning, market conditions, construction cost escalation, supply chain risks, weather and other uncertainties